

March 31, 1981

LB 284

CLERK: LB 284 was a bill introduced by Senator John DeCamp. (Title read.) The bill was first read on January 19. It was referred to the Revenue Committee for public hearing. The bill was advanced to General File. I have committee amendments pending by the Revenue Committee, Mr. President.

SPEAKER MARVEL: Senator Carsten, the committee amendments on LB 284.

SENATOR CARSTEN: Mr. President and members of the Legislature, I move for the adoption of the committee amendments. First of all, the committee amendments delete sections six through eleven which contain amendments to the 7% lid law and provided for an additional \$6,000,000 fund and, secondly, it includes language that provides an interest income earned by the state on undistributed amounts of the fund be added to the fund for fiscal year '80-'81. I would, therefore, move for the adoption of the committee amendments.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 284. Senator DeCamp. Senator Marsh.

SENATOR MARSH: I ask to have them separated in two parts, please.

SPEAKER MARVEL: Separated in what way, Senator Marsh?

SENATOR MARSH: Mr. Speaker, there is no reason we should be adding the interest. As short of dollars as the State of Nebraska is, we should not be adding the interest to this fund. We should be distributing the \$70,000,000 but we should not be adding the interest at this time. We are shortchanging any possibility of a number of the A bills passing if we do so. I can vote for one section of the amendments as proposed by the committee and I must oppose another section of the committee amendments, therefore, I ask for a separation.

SPEAKER MARVEL: Senator Carsten, are we talking about a division of the question into \$70,000,000 and \$2,000,000? Senator Marsh, do you want the division to be at the \$70,000,000 mark and at the \$2,000,000 mark? Is that...?

SENATOR MARSH: Yes.

SPEAKER MARVEL: Because I don't have any forms up here that indicate that division.

SENATOR MARSH: Yes, sir.

SPEAKER MARVEL: Now if the members of the Legislature will turn in the Journal to page 766 I think we can clarify this so we can proceed. On page 766 under LB 284, we are talking